



Building a Subprime Giant

Top Underwriters

Lehman Brothers has become one of Wall Street's top banks in the subprime mortgage business since its first foray in the field a little more than a decade ago. [\(See related article.\)](#)

Lehman's Business

Subprime Business at Lehman

Industry-Wide Business

Lehman Brothers' volume and industry rank by subprime mortgage-backed securities packaged and sold

	Volume	Rank
1995	\$2.8 billion	2
1996	6.8	2
1997	7.6	2
1998	17.6	1
1999	11.5	1
2000	11.2	1
2001	4.0	10
2002	15.8	2
2003	23.3	2
2004	42.0	2
2005	54.6	1
2006	51.8	1

Source: Inside Mortgage Finance

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