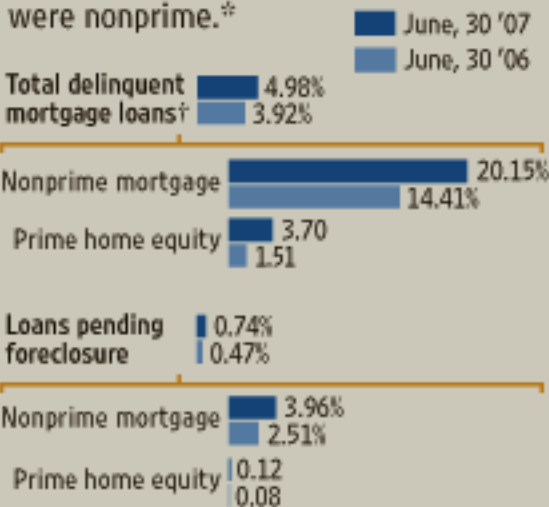


Risk Factors

Yesterday, Countrywide Financial released updated delinquency and foreclosure rates for the \$1.4 trillion in mortgages that it serviced as of June 30, \$123.4 billion of which were nonprime.*



*Nonprime includes loans to people with weak credit records and high debt in relation to their income, as well as loans to people who don't document their income or assets.

†Payments are behind by 30 days or more

Source: the company