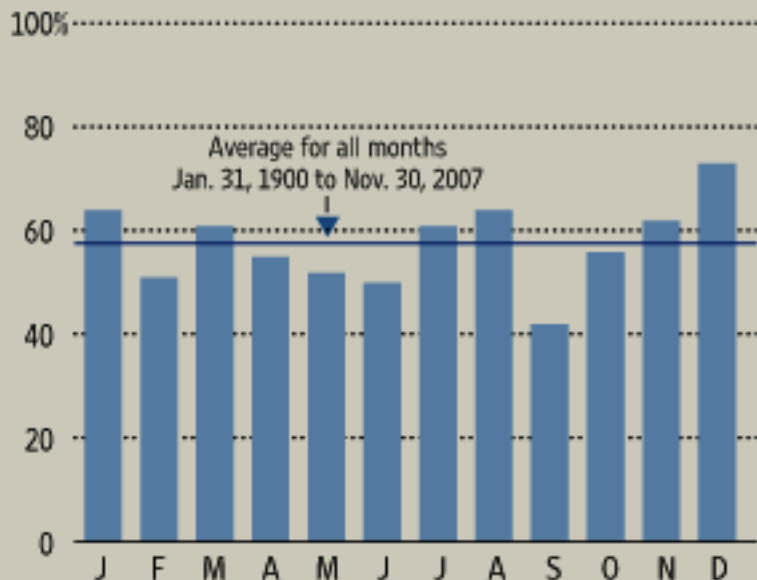


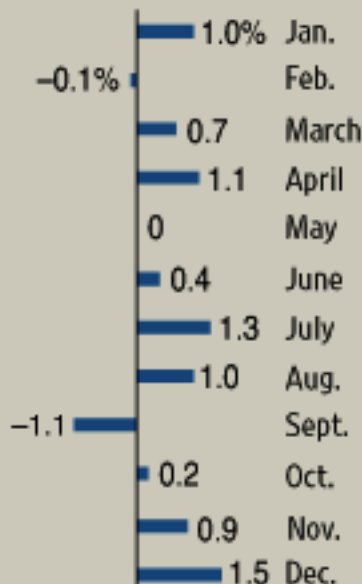
## Seasonal Upturn

The Dow Jones Industrial Average often performs strongly in December and January as seasonal factors like window dressing and tax-loss selling come into play.

Percentage for each month in which market gained



Average percentage gain for month



Source: S&P