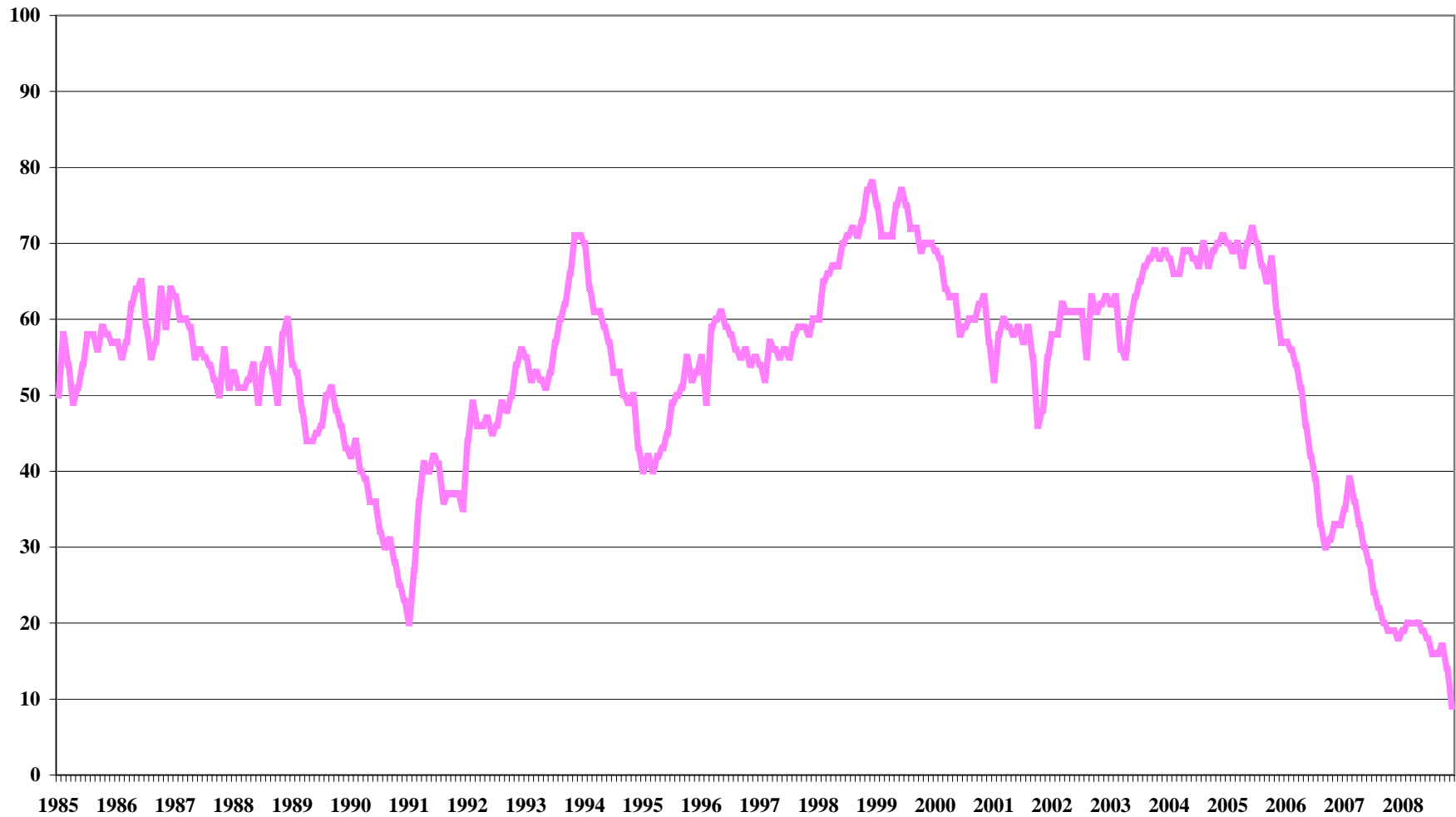


HMI
Housing Market Index (HMI): 1995-Present
(Seasonally Adjusted)



Source: NAHB/Wells Fargo Housing Market